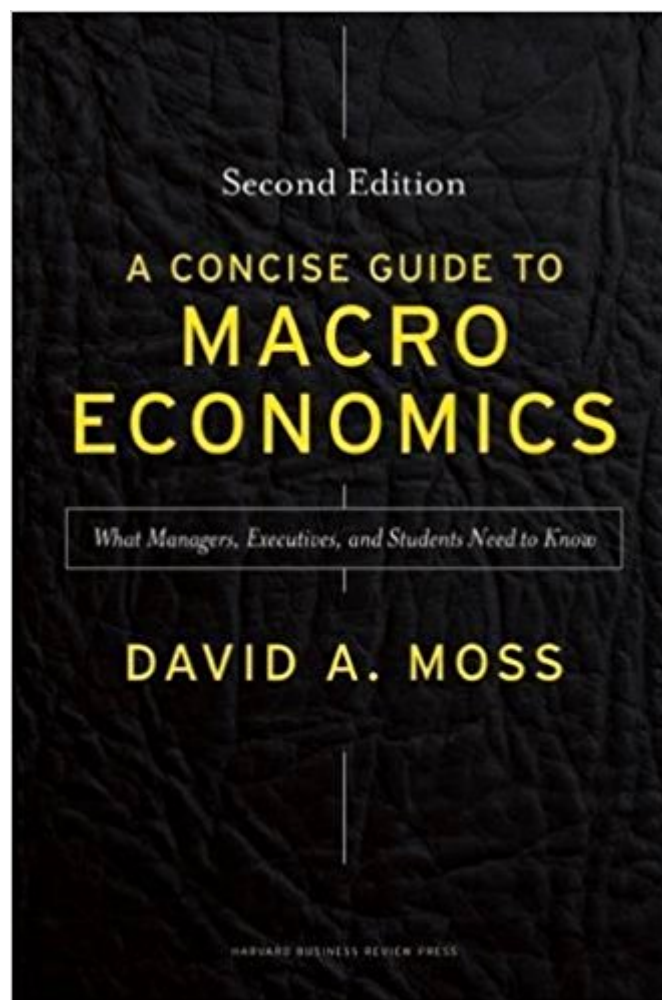




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# A Concise Guide To Macroeconomics, Second Edition: What Managers, Executives, And Students Need To Know



## Synopsis

Understanding the Ground Rules for the Global Economy  
In this revised and updated edition of *A Concise Guide to Macroeconomics*, David A. Moss draws on his years of teaching at Harvard Business School to explain important macro concepts using clear and engaging language. This guidebook covers the essentials of macroeconomics and examines, in a simple and intuitive way, the core ideas of output, money, and expectations. Early chapters leave you with an understanding of everything from fiscal policy and central banking to business cycles and international trade. Later chapters provide a brief monetary history of the United States as well as the basics of macroeconomic accounting. You'll learn why countries trade, why exchange rates move, and what makes an economy grow. Moss's detailed examples will arm you with a clear picture of how the economy works and how key variables impact business and will equip you to anticipate and respond to major macroeconomic events, such as a sudden depreciation of the real exchange rate or a steep hike in the federal funds rate. Read this book from start to finish for a complete overview of macroeconomics, or use it as a reference when you're confronted with specific challenges, like the need to make sense of monetary policy or to read a balance of payments statement. Either way, you'll come away with a broad understanding of the subject and its key pieces, and you'll be empowered to make smarter business decisions.

## Book Information

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Praise for *A Concise Guide to Macroeconomics*: Richard Vietor, Senator John Heinz Professor of the Environment at Harvard Business School; author of *How Countries Compete*; "An incredibly clear and sophisticated introduction to macroeconomics." —Robert Solow, Institute

Professor Emeritus at the Massachusetts Institute of Technology; Nobel Laureate in Economics&#151;&#147;Any critical observer of current debates about the state of the macro economy needs a clear understanding of a half-dozen basic concepts, how they are measured, and how they are connected. David MossÃ¢â¬âs short, jargon-free book provides just that. It does not tell you what should be done, but how to begin thinking about what should be done.Ã¢â¬âJulio Rotemberg, William Ziegler Professor of Business Administration, Harvard Business School&#151;&#147;An extraordinary pedagogical achievement. The tight focus on the macroeconomics that are essential for understanding the business environment and the lucidity of the writing make this an ideal text for business students and executives.Ã¢â¬â

David A. Moss is the John G. McLean Professor of Business Administration at Harvard Business School. He is the author of *Socializing Security: Progressive-Era Economists and the Origins of American Social Policy* and *When All Else Fails: Government as the Ultimate Risk Manager*, and is the founder of the Tobin Project, a nonprofit research organization.

Nicely explains concepts with enough detail for a student looking for enough for managerial knowledge

This book is great if you want to be introduced to the ideas of macroeconomics. I recommend it to students and everyone else that are interested.

The book was easy to read, informative and gives you a good overall picture of macroeconomics. A must read for anyone wanting to start diving into the study of economics.

It is a rare pleasure to read a book which delivers exactly what the name states: A consise guide to macroeconomics.

Excellent book to understand the intuition behind macroeconomic forces.

It's a very good book. If you want to refresh your macroeconomic knowledge you should read it. I recommend it

It is a good book to introduce me to basic Marcoeconomics.

I'm a novice in macroeconomics though have studied it several years ago at university. This book gave me an amazing basis for further progress. And I encourage everyone who still hesitates to read this book. It is easy to understand and has a lot of useful data.

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